

## Voluntary Funeral Scheme for Funeral Undertakers, Societies and Church Groups

### **PEACE OF MIND**

The death of a family member or loved one is always a sad and traumatic event and even more so if no provision has been made to cover the financial burden which has been imposed on the immediate family.

The SA Life Benefits Funeral Plan ensures peace of mind as claims are attended to within 24 hours.

### **OUR ADMINISTRATION**

SA Life Benefits invested extensively in the development of an in-house software administration system. This sophisticated software system empowers our customers to manage their various group portfolios to member level. Extensive reporting is available to the owners with information regarding their groups and / or members.

### **GENERAL RULES OF SCHEME**

- No restrictions are placed on the size of a family.
- Members who are 14 years or older may participate in the scheme.
- Unmarried children under the age of 21 are covered. Cover is extended up to, but not including age 26 if the child is an unmarried full-time student. Cover for physically or mentally disabled children are subject to the conditions contained in the Master Policy
- Immediate cover is granted for accidental death.
- A one (1) calendar month waiting period will apply in respect of children under the age of 14 years.
- A normal waiting period:
  - 6 (six) months for members 14-65
  - 6 (six) months for members 66-85
- No Medical Examination Required
- If members cover should cease and the member applies to re-join the scheme at a later stage, the same conditions as for new membership will apply.
- Cover under the scheme is provided for on a month-to-month basis. No reserves are built up under the scheme, therefore premiums are payable lifelong and there are no surrender values when cover ceases.
- Premiums under the scheme are not guaranteed and can be adjusted by the Insurer at any stage.
- Membership under the scheme can only commence on the 1st day of a month.
- Membership for new applicants will be restricted to a maximum entry age of 85 years (next birthday) at commencement.

### **UNDERWRITING**

SA Life Benefits has established a joint venture with Group R Us. SA Life Benefits to market the insurance offering to independent intermediaries and companies.